

## MAJOR PROGRAM ASSESSMENT PLAN

**BS in Economics (Applied Track)**

Department   Economics & Finance  

| Student Learning Goals/Objectives   | Courses Resulting in Achievement of Goals/Objectives | Activities Resulting in Achievement of Goals/Objectives | Measures/Criteria/Rubrics of Student Achievement of Goals/Objectives                | Timetable      |
|---|--|---|---|----------------|
| 1. Demonstrate the ability to derive a demand curve.<br>2. Demonstrate an understanding of profit maximization model under perfectly competitive environment.<br>3. Demonstrate an understanding of the concept of elasticity, its application and policy implications. | ECO307   | Parts of midterm and final exams                        | Exceeds standard<br>Meets standard<br>Approaches standard<br>Does not meet standard | Spring 2010    |
| 1. Demonstrate an understanding of the core macroeconomic model.<br>2. Demonstrate an understanding of monetary and fiscal policy changes associated with the core model.<br>3. Demonstrate an awareness of alternative policy perspectives.                            | ECO308   | Midterm and final exams                                 | Exceeds standard<br>Meets standard<br>Approaches standard<br>Does not meet standard | Fall 2010      |
| 1. Demonstrate, in both oral and written form, the ability to critically assess economic theory and policy.   | ECO490   | Class presentations and term paper.                     | Exceeds standard<br>Meets standard<br>Approaches standard<br>Does not meet standard | Every Semester |

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| 1. Demonstrate the ability to interpret an econometric model.<br>2. Demonstrate the ability to analyze econometric results. | ECO424   | Exams and papers.                                       | Exceeds standard<br>Meets standard<br>Approaches standard<br>Does not meet standard | Spring 2011 |